

Annual Report for Tax Year 2022



October 1 2022

MESSAGE FROM THE DIRECTOR GENERAL



This report highlights tax performance for a period of six months from October 1st, 2021 to March 31st, 2022. I am pleased to inform readers that the Internal Revenue Department (IRD) has implemented technology-oriented tax services and tax education for taxpayers during the period of six months.

In the technology-oriented tax service, notifications are issued for specifying taxpayer's registration number, tax payment system and forms are upgraded, Individual taxpayers in Yangon and Mandalay have been able to make online tax payments using MPU cards. Regular knowledge sharing programs are broadcasted through MRTV, newspapers, IRD website and Facebook page.

It is the time to commemorate the 50th Anniversary, the Golden Jubilee of the IRD on October 1st 2022. I would like to respectfully inform you that the IRD is honoring all staff and taxpayers who have worked to obtain tax revenue for the state throughout the ages.

Through this report, I strongly encourage all citizens to cooperate an all-round effort to develop a modernized tax administration system and improve the collection of tax revenue for the state as targeted in the tax reform journey.

Min Htut
Director General
Internal Revenue Department

OUR STRATEGIC PLAN



"We will be a modern organization that acts with integrity and is recognized internationally as a highly effective tax administration."

Our Mission

"To make taxpayers willingly pay tax as good citizens, by delivering quality service in order to maximize revenue for the prosperity of the people."

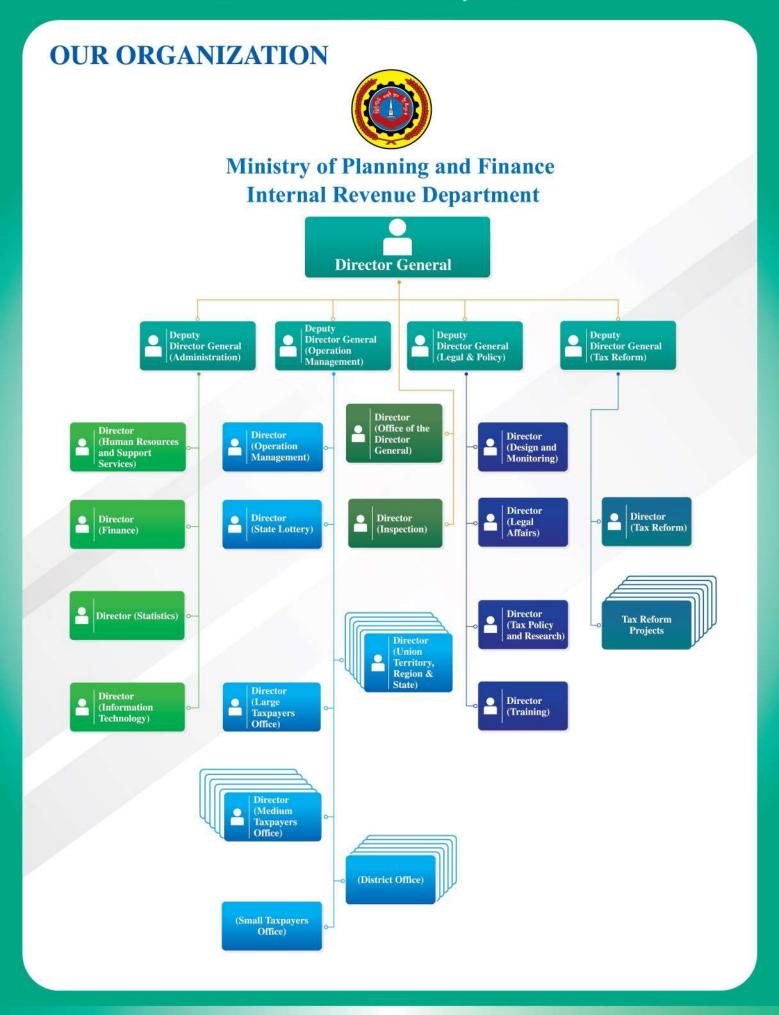
Our Goals

- ♦ Maximize revenue
- ◆Broaden the tax base
- ◆Improve and maintain compliance
 - ♦ Modernize tax administration

Our Objectives

- Improve integrity, transparency and accountability
- Update our tax laws
- Improve the structure of IRD for better management
- Improve our communication and change management processes
- Develop our people and recruit qualified staff
- Modernize our processes and procedures
- Improve the services we provide to taxpayers and take strong enforcement action on those who
 do not comply
- Introduce a modern, world-standard information technology system
- Progressively introduce self-assessment into the Myanmar tax system





OUR TAX REFORMS (1-10-2021 to 31-3-2022)

The Internal Revenue Department continues to implement more features of a modern tax system while strengthening the administration. During this period, key achievements were as follows:

- The notification was issued to make the processes of tax management more efficient, to provide tax services with full quality and to facilitate the processes of specifying the taxpayer's registration number.
- The forms for the tax payment process and for the registration process have been updated and published.
- The notification concerned with quarterly payment of income tax was published.
- IRD has been trying to provide mobile payment services such as OK\$ and MPT Money in the One Stop Service (OSS) offices, which assess the taxes on the imported vehicles and as the first step, starting form 1st October 2021, it was available to pay the tax using the OK\$ Mobile Wallet Application at OSS offices in Yangon.
- Individual taxpayers from (31) Township Revenue Offices in Yangon Region and (5) Township Revenue Offices in Mandalay Region have been available to pay their taxes by using MPU Debit Card which has been available to pay their taxes by using MPU Debit Card which has been opened for e-Commerce through "Start Your Online Payment" on the Internal Revenue Department's website, www.ird.gov.mm" starting from 7th December 2021.
- Starting from 1st December 2021, the tax return filing can be uniformly through the electronic system in Large Taxpayers Office and Medium Taxpayers Offices in Yangon.
- Tax Knowledge Sharing Programs are provided through broadcasting on Myanmar Radio and Television, notifying on the newspaper and IRD's website page.

Six-Month Operations Review

Income Tax is the main source of tax revenue, accounting for 46 per cent of total collection and collection amounted to 1,424.6 billion kyats in this six-month time.

Commercial Tax and Specific Goods Tax accounted for 33 per cent and 19 per cent of IRD collection respectively while collections of commercial tax amounted to 998.1 billion kyats and Specific Goods Tax amounted to 574.9 billion kyats.

Stamp Duty on documents amounted to 53.1 billion kyats and accounted for 2 per cent of IRD's collection.

The tax from **State Lottery** and **Gemstone Tax** collections amounted to 11.3 billion kyats and 7.0 billion kyats respectively, contributing 0.37 per cent and 0.22 per cent of collection in 2022, six-month period.

